## Small Taxing Unit Notice

The City of Orchard will hold a meeting at 9:00 am on August 29, 2022 at City Hall, 9714 Kibler St, Orchard TX 77464 to consider adopting a proposed tax rate for tax year 2022. The proposed tax rate is \$0.400000 per \$100 of value.

The proposed tax rate would increase total taxes in City of Orchard by 33.19%.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.400000 per \$100 valuation has been proposed by the governing body of City of Orchard.

PROPOSED TAX RATE

\$0.400000 per \$100

NO-NEW-REVENUE TAX RATE

\$0.300323 per \$100

VOTER-APPROVAL TAX RATE

\$0.315348 per \$100

DE M. NIMIS RATE

\$1.875039 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Orchard from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of Orchard may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Orchard exceeds the voter-approval rate for City of Orchard.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Orchard, the rate that will raise \$500,000, and the current debt rate for City of Orchard.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Orchard is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 29, 2022 AT 9:00 am AT City Hall, 9714 Kibler St, Orchard TX 77464.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Orchard adopts the proposed tax rate, the qualified voters of the City of Orchard may petition the City of Orchard to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Orchard will be the voter-approval tax rate of the City of Orchard.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Commissioner Perreault

Mayor Pavlock

Commissioner Wesbrooks

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT:

None

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